

## CLIMATE POLICY

### POLICY STATEMENT

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Christchurch International Airport Limited (CIAL) accepts the role carbon dioxide and other greenhouse gases play in climate change. We also believe in the science behind climate change and have committed to absolute emissions reduction for our Scope 1 and 2 emissions, managing our Scope 3 emissions and acting where we can help our suppliers, customers and the wider economy reduce or eliminate fossil fuels.

We support the global target, as established by the United Nations Framework Convention on Climate Change (UNFCCC) in the Paris Agreement 2015, to keep global temperature rise within 1.5 degrees, and we support the New Zealand target of being net zero by 2050. We are a founding signatory of the Climate Leaders Coalition, supportive of the Zero Carbon Act, and are committed to action to reduce our own direct emissions and to sequester our emissions where they cannot practically be eliminated.

In FY22 Christchurch Airport achieved Net Zero in Scope 1 & 2 from a 2015 baseline with 94% absolute GHG reductions and residual emissions addressed with carbon offset removals.

Christchurch Airport commits to maintaining Net Zero in Scope 1 & 2 and supporting the achievement of Net Zero in Scope 3 by 2050, aligned with Net Zero sector frameworks or commitments, with interim targets outlined in a net zero roadmap.

### OUR CARBON OBJECTIVES

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- To maintain airport operational GHG reductions of 90% or greater in our scope 1 & 2 emissions, and use high integrity offsets for our remaining Scope 1, 2 and controllable scope 3 to the effect of 120% of our remaining footprint.
- To have an absolute zero emissions target for our scope 1 and scope 2 emissions by 2035, and a stakeholder partnership plan to bolster scope 3 reductions.
- To allocate and monitor GHG budgets to all business units
- Implement and provide large scale onsite renewable energy for both Christchurch Airport and our campus by 2025
- Transition our vehicle fleet to suitable full electric and hybrid vehicles
- Make fixed-electrical ground power (FEGP) units available on all aerobridges
- Continue to investigate and implement energy saving initiatives that ensure energy consumption is reduced
- Develop and promote the use of tools to communicate and increase awareness of GHG emissions associated with business activities
- Report on our independently audited GHG emissions publicly annually
- Publicly disclose our climate risks according to XRB standards and processes
- Adopt RCP scenarios 2.6, 4.5 and 8.5, with related timeframes of nowdays, 2050 and 2100 for our climate risk disclosures.
- To review regularly our processes relating to climate risk disclosures identification, monitoring, trajectories, and adaptation planning.

**NEXT REVIEW**

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<b>Date</b>	<b>Responsible</b>
18 September 2025	General Manager, Planning & Sustainability

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**EXECUTION**

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Approved on:	18 September 2023
Approved by:	CIAL Board of Directors
Policy Owner:	General Manager, Planning & Sustainability